

STATE OF IOWA 2022 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2022 CITY OF GARWIN, IOWA DUE: December 1, 2022	16208600500000 CITY OF GARWIN 208 Main St GARWIN IA 50632-9576 POPULATION: 481
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	125,986		125,986	117,795
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	125,986		125,986	117,795
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	57,766	0	57,766	44,113
Licenses and Permits	12,401	0	12,401	690
Use of Money and Property	3,925	0	3,925	1,000
Intergovernmental	129,483	0	129,483	89,457
Charges for Fees and Service	9,252	626,513	635,765	197,450
Special Assessments	1,564	0	1,564	0
Miscellaneous	24,530	2,200	26,730	13,400
Other Financing Sources	0	231,270	231,270	1,582,176
Transfers In	0	0	0	0
Total Revenues and Other Sources	364,907	859,983	1,224,890	2,046,081
Expenditures and Other Financing Uses				
Public Safety	27,757		27,757	59,910
Public Works	50,435		50,435	77,671
Health and Social Services	0		0	0
Culture and Recreation	55,123		55,123	50,900
Community and Economic Development	33,804		33,804	175,000
General Government	49,492		49,492	61,990
Debt Service	0		0	0
Capital Projects	0		0	0
Total Governmental Activities Expenditures	216,611	0	216,611	425,471
BUSINESS TYPE ACTIVITIES		888,488	888,488	962,426
Total All Expenditures	216,611	888,488	1,105,099	1,387,897
Other Financing Uses	0	0	0	
Transfers Out	0	0	0	0
Total All Expenditures/and Other Financing Uses	216,611	888,488	1,105,099	1,387,897
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	148,296	-28,505	119,791	658,184
Beginning Fund Balance July 1, 2021	634,936	257,468	892,404	759,482
Ending Fund Balance June 30, 2022	783,232	228,963	1,012,195	1,417,666

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2022		Indebtedness at June 30, 2022	
	Amount		Amount
General Obligation Debt	0	Other Long-Term Debt	52,323
Revenue Debt	45,957	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	1,061,874

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 11/18/2022
Signature of Preparer	
Printed name of Preparer JODY WALLEN	Phone Number 641-499-2307
	Date Signed
Signature of Mayor or other City official (Name and Title)	

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REVENUE P2
CITY OF GARWIN
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section A - Taxes									
Taxes levied on property									
Less: Uncollected Property Taxes - Levy Year	119,285	6,701					125,986		125,986
Net Current Property Taxes				0	0	0	125,986		125,986
Delinquent Property Taxes	119,285	6,701					125,986		125,986
Total Property Tax	119,285	6,701		0	0	0	125,986		125,986
TIF Revenues									
Other City Taxes									
Utility Tax Replacement Excise Taxes	7						7		7
Utility Franchise Tax (Chapter 364.2, Code of Iowa)							0		0
Parimutuel Wager Tax							0		0
Gaming Wager Tax							0		0
Mobile Home Tax							0		0
Hotel / Motel Tax							0		0
Other Local Option Taxes		57,759					57,759		57,759
Total Other City Taxes	7	57,759		0	0	0	57,766	0	57,766
Section B - Licenses and Permits	12,401						12,401		12,401
Section C - Use of Money and Property									
Interest	1,395						1,395		1,395
Rents and Royalties	2,530						2,530		2,530
Other Miscellaneous Use of Money and Property							0		0
Total Use of Money and Property	3,925	0	0	0	0	0	3,925	0	3,925
Section D - Intergovernmental									
Federal Grants and Reimbursements									
Federal Grants	36,857						36,857		36,857
Community Development Block Grants							0		0
Housing and Urban Development							0		0
Public Assistance Grants							0		0
Payment in Lieu of Taxes							0		0
Total Federal Grants and Reimbursements	36,857	0	0	0	0	0	36,857	0	36,857

REVENUE P3
CITY OF GARWIN
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued	41								41
State Shared Revenues	43								43
Road Use Taxes	44	67,637					67,637		67,637
Other state grants and reimbursements	48								48
State grants	49	435					435		435
Iowa Department of Transportation	50						0		0
Iowa Department of Natural Resources	51						0		0
Iowa Economic Development Authority	52						0		0
CEBA grants	53						0		0
Commercial & Industrial Replacement Claim	54	147					147		147
	55						0		0
	56						0		0
	57						0		0
	58						0		0
	59						0		0
Total State	60	435	67,784	0	0	0	68,219	0	68,219
Local Grants and Reimbursements									
County Contributions	63						0		0
Library Service	64	6,421					6,421		6,421
Township Contributions	65	16,643					16,643		16,643
Fire/EMT Service	66	1,343					1,343		1,343
	67						0		0
	68						0		0
	69						0		0
Total Local Grants and Reimbursements	70	24,407	0	0	0	0	24,407	0	24,407
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	61,699	67,784	0	0	0	129,483	0	129,483
Section E -Charges for Fees and Service	72								
Water	73						0	542,975	542,975
Sewer	74						0	83,538	83,538
Electric	75						0	0	0
Gas	76						0	0	0
Parking	77						0	0	0
Airport	78						0	0	0
Landfill/garbage	79	8,812					8,812		8,812
Hospital	80						0		0

REVENUE P4
 CITY OF
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section E - Charges for Fees and Service - Continued	81								81
Transit	82						0		0 82
Cable TV	83						0		0 83
Internet	84						0		0 84
Telephone	85						0		0 85
Housing Authority	86						0		0 86
Storm Water	87						0		0 87
Other:	88								88
Nursing Home	89						0		0 89
Police Service Fees	90						0		0 90
Prisoner Care	91						0		0 91
Fire Service Charges	92						0		0 92
Ambulance Charges	93						0		0 93
Sidewalk Street Repair Charges	94						0		0 94
Housing and Urban Renewal Charges	95						0		0 95
River Port and Terminal Fees	96						0		0 96
Public Scales	97						0		0 97
Cemetery Charges	98						0		0 98
Library Charges	99						0		0 99
Park, Recreation, and Cultural Charges	100						0		0 100
Animal Control Charges	101						0		0 101
Insurance Settlements	102	440					440		440 102
	103						0		0 103
Total Charges for Service	104	9,252	0	0	0	0	9,252	626,513	635,765 104
Section F - Special Assessments	106	1,564					1,564		1,564 106
Section G - Miscellaneous	107								107
Contributions	108	20,330					20,330		20,330 108
Deposits and Sales/Fuel Tax Refunds	109						0	2,200	2,200 109
Sale of Property and Merchandise	110						0		0 110
Fines	111	4,200					4,200		4,200 111
Internal Service Charges	112						0		0 112
	113						0		0 113
	114						0		0 114
	115						0		0 115
	116						0		0 116
	117						0		0 117
	118						0		0 118
	119						0		0 119
Total Miscellaneous	120	24,530	0	0	0	0	24,530	2,200	26,730 120

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
121 Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	232,663	132,244	0	0	0	0	364,907	628,713	993,620
123 Section H - Other Financing Sources									
124 Proceeds of capital asset sales							0		0
125 Proceeds of long-term debt (Excluding TIF internal borrowing)							0	231,270	231,270
126 Proceeds of anticipatory warrants or other short-term debt							0		0
127 Regular transfers in and interfund loans							0		0
128 Internal TIF loans and transfers in							0		0
129							0		0
130							0		0
131 Total Other Financing Sources	0	0	0	0	0	0	0	231,270	231,270
132 Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	232,663	132,244	0	0	0	0	364,907	859,983	1,224,890
134 Beginning Fund Balance July 1, 2021	433,538	201,398					634,936	257,468	892,404
136 Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	666,201	333,642	0	0	0	0	999,843	1,117,451	2,117,294

EXPENDITURES P6
CITY OF GARWIN
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (g) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	2,060						2,060		2,060	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	17,314	320					17,634		17,634	6
Ambulance	7	7,935	128					8,063		8,063	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	27,309	448		0	0	0	27,757		27,757	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	9,456	21,574					31,030		31,030	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		12,776					12,776		12,776	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		1,007					1,007		1,007	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	5,532						5,532		5,532	24
Other Public Works	25							0		0	25
POSTS & SIGNS	26		90					90		90	26
	27							0		0	27
Total Public Works	28	14,988	35,447		0	0	0	50,435		50,435	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	29,175	1,057					30,232		30,232	41
Museum, Band, Theater	42							0		0	42
Parks	43	21,235	156					21,391		21,391	43
Recreation	44							0		0	44
Cemetery	45	3,500						3,500		3,500	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	53,910	1,213		0	0	0	55,123		55,123	50

EXPENDITURES P7

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52	2,276	31,428					33,704		33,704	52
Economic development	53	100						100		100	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	2,376	31,428	0	0	0	0	33,804		33,804	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	2,009	88					2,097		2,097	61
Clerk, Treasurer, Financial Administration	62	9,159	717					9,876		9,876	62
Elections	63	966						966		966	63
Legal Services and City Attorney	64	7,583						7,583		7,583	64
City Hall and General Buildings	65	23,615						23,615		23,615	65
Tort Liability	66	605						605		605	66
Other General Government	67	4,750						4,750		4,750	67
	68							0		0	68
	69							0		0	69
Total General Government	70	48,687	805	0	0	0	0	49,492		49,492	70
Section G - Debt Service	71										71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	0	0	0	0		0	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0	0	0	0	0	0		0	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0	0	0	0	0	0		0	82
Total Capital Projects	83	0	0	0	0	0	0	0		0	83
Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	84	147,270	69,341	0	0	0	0	216,611		216,611	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8
 CITY OF
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								777,465	777,465	88
Capital Outlay	89								0	0	89
Debt Service	90								31,376	31,376	90
Sewer and Sewage Disposal - Current Operation	91								40,270	40,270	91
Capital Outlay	92								0	0	92
Debt Service	93								39,377	39,377	93
Electric - Current Operation	94								0	0	94
Capital Outlay	95								0	0	95
Debt Service	96								0	0	96
Gas Utility - Current Operation	97								0	0	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106								0	0	106
Capital Outlay	107								0	0	107
Debt Service	108								0	0	108
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120								0	0	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type - Current Operation	123								0	0	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds - Specify	126								0	0	126
	127								0	0	127
	128								0	0	128
Total Business Type Activities	129								888,488	888,488	129

EXPENDITURES P9
CITY OF GARWIN
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022 -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	147,270	69,341	0	0	0	0	216,611	888,488	1,105,099	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132							0		0	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
Total Other Financing Uses	135	0	0	0	0	0	0	0	0	0	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	147,270	69,341	0	0	0	0	216,611	888,488	1,105,099	136
Ending fund balance June 30, :	137										137
Governmental:	138										138
Nondisposable	139										139
Restricted	140							0		0	140
Committed	141							0		0	141
Assigned	142		264,301					264,301		264,301	142
Unassigned	143							0		0	143
Total Governmental	144	518,931						518,931		518,931	144
Proprietary	145	518,931	264,301	0	0	0	0	783,232		783,232	145
Total Ending Fund Balance June 30,	146	518,931	264,301	0	0	0	0	783,232	228,963	228,963	146
Total Requirements (Sum of lines 136 and 147)	147	666,201	333,642	0	0	0	0	999,843	1,117,451	2,117,294	147
	148										148

OTHER PI 0

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	
	Purpose	Amount paid to State
Correction	Highways	
Health	All other	
Highways		
Transit Subsidies		
Libraries		
Police protection		
Sewerage		
Sanitation		
All other		

Part IV
Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID

Total Salaries and Wages Paid	Amount
	64,434

Part V Debt Outstanding, Issued, and Retired
Transit subsidies

A. Long-Term Debt

Purpose	Debt During the Fiscal Year							Interest Paid This Year
	Line	Debt Outstanding JULY 1, 2021	Issued	Retired	General Obligation	TIF Revenue	Revenue	
Water Utility	1.	600,000				45,957	24,875	5,955
Sewer Utility	2.	561,000					27,448	10,576
Electric Utility	3.							
Gas Utility	4.							
Transit-Bus	5.							
Industrial Revenue	6.							
Mortgage Revenue	7.							
TIF Revenue	8.							
Other Purposes / Miscellaneous	9.	27,557						
GO	10.							
Parking	11.							
Airport	12.							
Stormwater	13.							
Section 108	14.							
Total Long-Term		1,188,557	0	0	0	45,957	52,323	16,531

B. Short-Term Debt Amount

Outstanding as of JULY 1, 2021	Amount
Outstanding as of JUNE 30, 2022	21,237,499
	x 0.5 = \$
	1,061,874.95

Part VI
DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2020

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2022

Type of asset	Amount			
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				1,228,529
Total (e)				1,228,529

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds PI: Ending fund balance, column C PLUS the amounts in the shaded Note area.

Notes & Remarks
REMARKS