

**NOTICE OF PUBLIC HEARING - CITY OF GARWIN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/9/2023 **Meeting Time:** 06:00 PM **Meeting Location:** CITY HALL 208 MAIN ST GARWIN, IA 50632

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	10,828,557	11,033,701	11,033,701	
Tax Levies:				
Regular General	87,712	87,712	92,258	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	1,462	1,462	1,538	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	23,140	23,140	24,150	
Support of Local Emer. Mgmt. Commission			0	
Emergency	2,924	2,924	3,076	
Police & Fire Retirement			0	
FICA & IPERS	8,682	8,682	8,670	
Other Employee Benefits			0	
Total Tax Levy	123,920	123,920	129,692	4.65
Tax Rate	11.44381	11.23105	11.75416	

Explanation of significant increases in the budget:

Insurance Premium Increase

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE
 City Name: GARWIN
 Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2022									
1	433,538	201,398	0	0	0	0	634,936	257,468	892,404
2	232,663	132,244	0	0	0	0	364,907	859,983	1,224,890
3	147,270	69,341	0	0	0	0	216,611	888,488	1,105,099
4	518,931	264,301	0	0	0	0	783,232	228,963	1,012,195
Re-Estimated FY 2023									
5	518,931	264,301	0	0	0	0	783,232	228,963	1,012,195
6	225,603	102,416	0	0	0	0	328,019	158,416	486,435
7	205,436	84,384	0	0	0	0	289,820	506,266	796,086
8	539,098	282,333	0	0	0	0	821,431	-118,887	702,544
Budget FY 2024									
9	539,098	282,333	0	0	0	0	821,431	-118,887	702,544
10	201,289	121,650	0	0	0	0	322,939	179,250	502,189
11	206,920	80,885	0	0	0	0	287,805	185,965	473,770
12	533,467	323,098	0	0	0	0	856,565	-125,602	730,963

LOCAL EMC SUPPORT

City Name: GARWIN

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	2,000	1,931
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2024	2,000	1,931

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: GARWIN

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY									
Police Department/Crime Prevention	12,980							12,980	2,060
Jail								0	0
Emergency Management								0	0
Flood Control								0	0
Fire Department	45,950	320						46,270	17,634
Ambulance	20,000	130						20,130	8,063
Building Inspections								0	0
Miscellaneous Protective Services								0	0
Animal Control								0	0
Other Public Safety								0	0
TOTAL (lines 1 - 10)	78,930	450				0		79,380	27,757
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	150	50,811						50,961	31,030
Parking - Meter and Off-Street								0	0
Street Lighting		12,000						12,000	12,776
Traffic Control and Safety		200						200	0
Snow Removal		2,666						2,666	1,007
Highway Engineering								0	0
Street Cleaning								0	0
Airport (if not Enterprise)								0	0
Garbage (if not Enterprise)	13,000							13,000	5,532
Other Public Works								0	90
TOTAL (lines 12 - 21)	13,150	65,677				0		78,827	50,435
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control								0	0
Community Mental Health								0	0
Other Health and Social Services								0	0
TOTAL (lines 23 - 29)	0	0				0		0	0
CULTURE & RECREATION									
Library Services	26,000	1,650						27,650	30,232
Museum, Band and Theater								0	0
Parks	8,632	55						8,687	21,391
Recreation								0	0
Cemetery	3,500							3,500	3,500
Community Center, Zoo, & Marina								0	0
Other Culture and Recreation								0	0
TOTAL (lines 31 - 37)	38,132	1,705				0		39,837	55,123

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: GARWIN

Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
GOVERNMENT ACTIVITIES CONT.									
COMMUNITY & ECONOMIC DEVELOPMENT									
39	5,200	14,000						19,200	33,704
40	0							0	100
41								0	0
42								0	0
43								0	0
44								0	0
45	5,200	14,000	0			0		19,200	33,804
GENERAL GOVERNMENT									
46	2,155	155						2,310	2,097
47	30,477	2,397						32,874	9,876
48	1,150							1,150	966
49	5,000							5,000	7,583
50	24,242							24,242	23,615
51	650							650	605
52	6,350							6,350	4,750
53	70,024	2,552	0			0		72,576	49,492
54				0				0	0
55								0	0
56								0	0
57	0	0	0	0	0	0	0	0	0
58	205,436	84,384	0	0	0	0		289,820	216,611
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
59								438,326	777,465
60								67,940	40,270
61								0	0
62								0	0
63								0	0
64								0	0
65								0	0
66								0	0
67								0	0
68								0	0
69								0	0
70								0	70,753
71								0	0
72								0	0
73								506,266	888,488
74	205,436	84,384	0	0	0	0		506,266	1,105,099
75	0	0	0	0	0	0		0	0
76								0	0
77	0	0	0	0	0	0		0	0
78	205,436	84,384	0	0	0	0		506,266	1,105,099
79	539,098	282,333	0	0	0	0		-118,887	1,012,195
Ending Fund Balance June 30									

RE-ESTIMATED REVENUES DETAIL
 City Name: GARWIN
 Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
1 Taxes Levied on Property	113,963	11,606						125,569	125,986
2 Less: Uncollected Property Taxes - Levy Year								0	0
3 Net Current Property Taxes (line 1 minus line 2)	113,963	11,606		0	0			125,569	125,986
4 Delinquent Property Taxes								0	0
5 TIF Revenues								0	0
Other City Taxes:									
6 Utility Tax Replacement Excise Taxes	0	0						0	7
7 Utility franchise tax (Iowa Code Chapter 364.2)								0	0
8 Parimutuel wager tax								0	0
9 Gaming wager tax								0	0
10 Mobile Home Taxes								0	0
11 Hotel/Motel Taxes								0	0
12 Other Local Option Taxes		44,568						44,568	57,759
13 Subtotal - Other City Taxes (lines 6 thru 12)	0	44,568		0	0			44,568	57,766
14 Licenses & Permits	6,900							6,900	12,401
15 Use of Money & Property	3,000	0						3,000	3,925
Intergovernmental:									
16 Federal Grants & Reimbursements	36,734							36,734	36,857
17 Road Use Taxes		46,242						46,242	67,637
18 Other State Grants & Reimbursements	0	0						0	582
19 Local Grants & Reimbursements	33,850							33,850	24,407
20 Subtotal - Intergovernmental (lines 16 thru 19)	70,584	46,242		0	0			116,826	129,483
Charges for Fees & Service:									
21 Water Utility							96,320	96,320	542,975
22 Sewer Utility							62,096	62,096	83,538
23 Electric Utility								0	0
24 Gas Utility								0	0
25 Parking								0	0
26 Airport								0	0
27 Landfill/Garbage	9,256							9,256	8,812
28 Hospital								0	0
29 Transit								0	0
30 Cable TV, Internet & Telephone								0	0
31 Housing Authority								0	0
32 Storm Water Utility								0	0
33 Other Fees & Charges for Service	5,000							5,000	440
34 Subtotal - Charges for Service (lines 21 thru 33)	14,256	0		0	0		158,416	172,672	635,765
35 Special Assessments	900							900	1,564
36 Miscellaneous	16,000							16,000	26,730
Other Financing Sources:									
37 Regular Operating Transfers In	0	0		0				0	0
38 Internal TIF Loan Transfers In								0	0
39 Subtotal ALL Operating Transfers In	0	0		0				0	0
40 Proceeds of Debt (Excluding TIF Internal Borrowing)								0	231,270
41 Proceeds of Capital Asset Sales	0							0	0
42 Subtotal-Other Financing Sources (lines 36 thru 38)	0	0		0				0	231,270
43 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	225,603	102,416		0	0		158,416	486,435	1,224,890
44 Beginning Fund Balance July 1	518,931	264,301		0	0		228,963	1,012,195	892,404

EXPENDITURES SCHEDULE PAGE 1

City Name: GARWIN

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY										
1 Police Department/Crime Prevention	13,000							13,000	12,980	2,060
2 Jail								0	0	0
3 Emergency Management								0	0	0
4 Flood Control								0	0	0
5 Fire Department	36,320	320						36,640	46,270	17,634
6 Ambulance	10,350	200						10,550	20,130	8,063
7 Building Inspections								0	0	0
8 Miscellaneous Protective Services								0	0	0
9 Animal Control								0	0	0
10 Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	59,670	520				0		60,190	79,380	27,757
PUBLIC WORKS										
12 Roads, Bridges, & Sidewalks	4,000	62,400						66,400	50,961	31,030
13 Parking - Meter and Off-Street								0	0	0
14 Street Lighting		12,000						12,000	12,000	12,776
15 Traffic Control and Safety		500						500	200	0
16 Snow Removal		3,175						3,175	2,666	1,007
17 Highway Engineering								0	0	0
18 Street Cleaning								0	0	0
19 Airport								0	0	0
20 Garbage (if not Enterprise)	13,000							13,000	13,000	5,532
21 Other Public Works								0	0	90
TOTAL (lines 12 - 21)	17,000	78,075				0		95,075	78,827	50,435
HEALTH & SOCIAL SERVICES										
23 Welfare Assistance								0	0	0
24 City Hospital								0	0	0
25 Payments to Private Hospitals								0	0	0
26 Health Regulation and Inspection								0	0	0
27 Water, Air, and Mosquito Control								0	0	0
28 Community Mental Health								0	0	0
29 Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	0	0				0		0	0	0
CULTURE & RECREATION										
31 Library Services	29,750	1,100						30,850	27,650	30,232
32 Museum, Band and Theater								0	0	0
33 Parks	18,300	400						18,700	8,687	21,391
34 Recreation								0	0	0
35 Cemetery	3,500							3,500	3,500	3,500
36 Community Center, Zoo, & Marina								0	0	0
37 Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	51,550	1,500				0		53,050	39,837	55,123

EXPENDITURES SCHEDULE PAGE 2

City Name: GARWIN

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT										
39 Community Beautification	2,100	0						2,100	19,200	33,704
40 Economic Development	1,000							1,000	0	100
41 Housing and Urban Renewal								0	0	0
42 Planning & Zoning								0	0	0
43 Other Com & Econ Development								0	0	0
44 TIF Rebates								0	0	0
45 TOTAL (lines 39 - 44)	3,100	0	0			0		3,100	19,200	33,804
GENERAL GOVERNMENT										
46 Mayor, Council, & City Manager	2,100	90						2,190	2,310	2,097
47 Clerk, Treasurer, & Finance Adm.	31,900	700						32,600	32,874	9,876
48 Elections	1,100							1,100	1,150	966
49 Legal Services & City Attorney	8,000							8,000	5,000	7,583
50 City Hall & General Buildings	23,100							23,100	24,242	23,615
51 Tort Liability	3,000							3,000	650	605
52 Other General Government	6,400							6,400	6,350	4,750
53 TOTAL (lines 46 - 52)	75,600	790	0			0		76,390	72,576	49,492
DEBT SERVICE										
54 Gov Capital Projects				0				0	0	0
55 TIF Capital Projects								0	0	0
56 TOTAL CAPITAL PROJECTS	0	0	0	0	0	0	0	0	0	0
58 TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	206,920	80,885	0	0	0	0		287,805	289,820	216,611
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
59 Water Utility								134,770	438,326	777,465
60 Sewer Utility								51,195	67,940	40,270
61 Electric Utility								0	0	0
62 Gas Utility								0	0	0
63 Airport								0	0	0
64 Landfill/Garbage								0	0	0
65 Transit								0	0	0
66 Cable TV, Internet & Telephone								0	0	0
67 Housing Authority								0	0	0
68 Storm Water Utility								0	0	0
69 Other Business Type (city hosp., ISF, parkings, etc.)								0	0	0
70 Enterprise DEBT SERVICE								0	0	70,753
71 Enterprise CAPITAL PROJECTS								0	0	0
72 Enterprise TIF CAPITAL PROJECTS								0	0	0
73 TOTAL Business Type Expenditures (lines 59 - 72)								185,965	506,266	888,488
74 TOTAL ALL EXPENDITURES (lines 58 + 73)	206,920	80,885	0	0	0	0		473,770	796,086	1,105,099
75 Regular Transfers Out	0	0	0	0	0	0		0	0	0
76 Internal TIF Loan / Repayment Transfers Out								0	0	0
77 Total ALL Transfers Out	0	0	0	0	0	0		0	0	0
78 Total Expenditures & Fund Transfers Out (lines 74+77)	206,920	80,885	0	0	0	0		473,770	796,086	1,105,099
79 Ending Fund Balance June 30	533,467	323,098	0	0	0	0		730,963	702,544	1,012,195

REVENUES DETAIL
 City Name: GARWIN
 Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	115,767	11,245	0	0	0	0	0	127,012	125,569	125,986
Less: Uncollected Property Taxes - Levy Year								0	0	0
Net Current Property Taxes (line 1 minus line 2)	115,767	11,245	0	0	0	0	0	127,012	125,569	125,986
Delinquent Property Taxes								0	0	0
TIF Revenues								0	0	0
Other City Taxes:								0	0	0
Utility Tax Replacement Excise Taxes	4,097	405	0	0	0	0	4,502	4,502	0	7
Utility franchise tax (Iowa Code Chapter 364.2)								0	0	0
Parimutuel wager tax								0	0	0
Gaming wager tax								0	0	0
Mobile Home Taxes								0	0	0
Hotel/Motel Taxes								0	0	0
Other Local Option Taxes		43,000						43,000	44,568	57,759
Subtotal - Other City Taxes (lines 6 thru 12)	4,097	43,405	0	0	0	0	4,502	47,502	44,568	57,766
Licenses & Permits	11,075							11,075	6,900	12,401
Use of Money & Property	3,080	0						3,080	3,000	3,925
Intergovernmental:										
Federal Grants & Reimbursements								0	36,734	36,857
Road Use Taxes		67,000						67,000	46,242	67,637
Other State Grants & Reimbursements								0	0	582
Local Grants & Reimbursements	32,350							32,350	33,850	24,407
Subtotal - Intergovernmental (lines 16 thru 19)	32,350	67,000	0	0	0	0	0	99,350	116,826	129,483
Charges for Fees & Service:										
Water Utility								95,850	96,320	542,975
Sewer Utility		67,000						83,400	62,096	83,538
Electric Utility								0	0	0
Gas Utility								0	0	0
Parking								0	0	0
Airport								0	0	0
Landfill/Garbage	13,320							13,320	9,256	8,812
Hospital								0	0	0
Transit								0	0	0
Cable TV, Internet & Telephone								0	0	0
Housing Authority								0	0	0
Storm Water Utility								0	0	0
Other Fees & Charges for Service	4,000							4,000	5,000	440
Subtotal - Charges for Service (lines 21 thru 33)	17,320	0	0	0	0	0	179,250	196,570	172,672	635,765
Special Assessments	1,600							1,600	900	1,564
Miscellaneous	16,000							16,000	16,000	26,730
Other Financing Sources:										
Regular Operating Transfers In								0	0	0
Internal TIF Loan Transfers In								0	0	0
Subtotal ALL Operating Transfers In	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)								0	0	231,270
Proceeds of Capital Asset Sales	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	0	0	0	0	0	0	0	0	0	231,270
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	201,289	121,650	0	0	0	0	179,250	502,189	486,435	1,224,890
Beginning Fund Balance July 1	539,098	282,333	0	0	0	0	-118,887	702,544	1,012,195	892,404
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	740,387	403,983	0	0	0	0	60,363	1,204,733	1,498,630	2,117,294

ADOPTED BUDGET SUMMARY
 City Name: GARWIN
 Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
Revenues & Other Financing Sources										
Taxes Levied on Property	1 115,767	11,245		0	0			127,012	125,569	125,986
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 115,767	11,245		0	0			127,012	125,569	125,986
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5	0		0	0			0	0	0
Other City Taxes	6 4,097	43,405		0	0			47,502	44,568	57,766
Licenses & Permits	7 11,075	0		0	0			11,075	6,900	12,401
Use of Money and Property	8 3,080	0		0	0			3,080	3,000	3,925
Intergovernmental	9 32,350	67,000		0	0			99,350	116,826	129,483
Charges for Fees & Service	10 17,320	0		0	0			179,250	172,672	635,765
Special Assessments	11 1,600	0		0	0			1,600	900	1,564
Miscellaneous	12 16,000	0		0	0			16,000	16,000	26,730
Sub-Total Revenues	13 201,289	121,650		0	0			502,189	486,435	993,620
Other Financing Sources:										
Total Transfers In	14 0	0		0	0			0	0	0
Proceeds of Debt	15 0	0		0	0			0	0	231,270
Proceeds of Capital Asset Sales	16 0	0		0	0			0	0	0
Total Revenues and Other Sources	17 201,289	121,650		0	0			502,189	486,435	1,224,890
Expenditures & Other Financing Uses										
Public Safety	18 59,670	520		0	0			60,190	79,380	27,757
Public Works	19 17,000	78,075		0	0			95,075	78,827	50,435
Health and Social Services	20 0	0		0	0			0	0	0
Culture and Recreation	21 51,550	1,500		0	0			53,050	39,837	55,123
Community and Economic Development	22 3,100	0		0	0			3,100	19,200	33,804
General Government	23 75,600	790		0	0			76,390	72,576	49,492
Debt Service	24 0	0		0	0			0	0	0
Capital Projects	25 0	0		0	0			0	0	0
Total Government Activities Expenditures	26 206,920	80,885		0	0			287,805	289,820	216,611
Business Type Proprietary: Enterprise & ISF	27									
Total Gov & Bus Type Expenditures	28 206,920	80,885		0	0			185,965	506,266	888,488
Total Transfers Out	29 0	0		0	0			0	0	0
Total ALL Expenditures/Fund Transfers Out	30 206,920	80,885		0	0			185,965	796,086	1,105,099
Excess Revenues & Other Sources Over	31							473,770	796,086	1,105,099
(Under) Expenditures/Transfers Out	32 -5,631	40,765		0	0			-6,715	-309,651	119,791
Beginning Fund Balance July 1	33 539,098	282,333		0	0			702,544	1,012,195	892,404
Ending Fund Balance June 30	34 533,467	323,098		0	0			730,963	702,544	1,012,195

LONG TERM DEBT SCHEDULE - LT DEBT1
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	1	-				0				0
	2	-				0				0
	3	-				0				0
	4	-				0				0
	5	-				0				0
	6	-				0				0
	7	-				0				0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT2
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT3
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT4
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBTS
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT6
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT7
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2024	Interest Due FY 2024	Total Obligation Due FY 2024	Bond Reg./ Paying Agent Fees Due FY 2024	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	0	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2023 - June 30, 2024

City of: **GARWIN**

The City Council will conduct a public hearing on the proposed Budget at: **208 Main Street Garwin, IA 50632 Meeting Date: 3/6/2023 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				11.74952
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 499-2307		City Clerk/Finance Officer's NAME JODY WALLEN		
		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	127,012	125,569	125,986
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	127,012	125,569	125,986
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	47,502	44,568	57,766
Licenses & Permits	7	11,075	6,900	12,401
Use of Money and Property	8	3,080	3,000	3,925
Intergovernmental	9	99,350	116,826	129,483
Charges for Fees & Service	10	196,570	172,672	635,765
Special Assessments	11	1,600	900	1,564
Miscellaneous	12	16,000	16,000	26,730
Other Financing Sources	13	0	0	231,270
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	502,189	486,435	1,224,890
Expenditures & Other Financing Uses				
Public Safety	16	60,190	79,380	27,757
Public Works	17	95,075	78,827	50,435
Health and Social Services	18	0	0	0
Culture and Recreation	19	53,050	39,837	55,123
Community and Economic Development	20	3,100	19,200	33,804
General Government	21	76,390	72,576	49,492
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	287,805	289,820	216,611
Business Type / Enterprises	25	185,965	506,266	888,488
Total ALL Expenditures	26	473,770	796,086	1,105,099
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	473,770	796,086	1,105,099
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	28,419	-309,651	119,791
Beginning Fund Balance July 1	30	702,544	1,012,195	892,404
Ending Fund Balance June 30	31	730,963	702,544	1,012,195