

**FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES**

The City of : **GARWIN** County Name: **TAMA COUNTY**

Adopted On: **4/22/2024** Resolution: **2024-3**

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric		City Number: 86-829 Last Official Census: 481
Regular	2a	9,910,452	2b	9,535,705		
DEBT SERVICE	3a	9,910,452	3b	9,535,705		
Ag Land	4a	576,291				

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.50500	93,843	11,033,701	-10.18
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.50500	84,289	-10.18	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.50500	Consolidated General Fund			5	84,289	81,101	43	8.50500
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	41,134	39,579	52	4.15057
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	125,423	120,680		
384.1	3.00375	Ag Land			26	1,730	1,730	63	3.00196
		Total General Fund Tax Levies (25 + 26)			27	127,153	122,410		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	9,100	8,756		0.91822
Rules	Amt Nec	Other Employee Benefits			31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)			32	9,100	8,756	65	0.91822
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	9,100	8,756		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	136,253	131,166	72	13.57379

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 05:30 PM Meeting Location: Garwin City Hall, 208 Main St., Garwin, IA 50632

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://garwiniowa.gov/annual-reports>

City Telephone Number
 (641) 499-2307

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	10,650,656	9,535,705	9,535,705
Consolidated General Fund	90,584	90,584	81,101
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	23,312	23,312	39,579
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	8,369	8,369	8,756
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	10,650,656	9,535,705	9,535,705
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	122,265	122,265	129,436
CITY REGULAR TAX RATE	11.47952	12.82181	13.57379
Taxable Value for City Ag Land	622,789	576,291	576,291
Ag Land	1,871	1,871	1,730
CITY AG LAND TAX RATE	3.00375	3.24662	3.00196
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	627	629	0.32
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	627	629	0.32

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Increase in General Liability insurance, inflation, payroll, etc.

FUND BALANCE

City Name: GARWIN
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023									
1	518,931	264,301	0	0	0	0	783,232	228,963	1,012,195
2	304,136	127,594	0	0	0	0	431,730	642,614	1,074,344
3	241,379	43,663	0	0	0	0	285,042	651,710	936,752
4	581,688	348,232	0	0	0	0	929,920	219,867	1,149,787
Re-Estimated FY 2024									
5	581,688	348,232	0	0	0	0	929,920	219,867	1,149,787
6	198,309	121,650	0	0	0	0	319,959	179,250	499,209
7	205,436	84,384	0	0	0	0	289,820	506,266	796,086
8	574,561	385,498	0	0	0	0	960,059	-107,149	852,910
Budget FY 2025									
9	574,561	385,498	0	0	0	0	960,059	-107,149	852,910
10	197,178	106,100	0	0	0	0	303,278	252,550	555,828
11	265,470	121,906	0	0	0	0	387,376	240,101	627,477
12	506,269	369,692	0	0	0	0	875,961	-94,700	781,261

LOCAL EMC SUPPORT

City Name: GARWIN
 Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2025	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: GARWIN
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	12,980							12,980	23,279
Jail								0	0
Emergency Management								0	0
Flood Control								0	0
Fire Department	45,950	320						46,270	53,239
Ambulance	20,000	130						20,130	10,766
Building Inspections								0	0
Miscellaneous Protective Services								0	0
Animal Control								0	0
Other Public Safety								0	0
TOTAL (lines 1 - 10)	78,930	450				0		79,380	87,284
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	150	50,811						50,961	23,466
Parking - Meter and Off-Street								0	0
Street Lighting		12,000						12,000	0
Traffic Control and Safety		200						200	11,914
Snow Removal		2,666						2,666	5,730
Highway Engineering								0	0
Street Cleaning								0	0
Airport (if not Enterprise)								0	0
Garbage (if not Enterprise)	13,000							13,000	11,063
Other Public Works								0	0
TOTAL (lines 12 - 21)	13,150	65,677				0		78,827	52,173
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control								0	0
Community Mental Health								0	0
Other Health and Social Services								0	0
TOTAL (lines 23 - 29)	0	0				0		0	0
CULTURE & RECREATION									
Library Services	26,000	1,650						27,650	29,427
Museum, Band and Theater								0	0
Parks	8,632	55						8,687	24,716
Recreation								0	0
Cemetery	3,500							3,500	3,500
Community Center, Zoo, & Marina								0	0
Other Culture and Recreation								0	0
TOTAL (lines 31 - 37)	38,132	1,705				0		39,837	57,643

City Name: GARWIN
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT									
39 Community Beautification	5,200	14,000						19,200	-764
40 Economic Development								0	964
41 Housing and Urban Renewal								0	0
42 Planning & Zoning								0	0
43 Other Com & Econ Development								0	0
44 TIF Rebates								0	0
45 TOTAL (lines 39 - 44)	5,200	14,000	0			0		19,200	200
GENERAL GOVERNMENT									
46 Mayor, Council, & City Manager	2,155	155						2,310	1,173
47 Clerk, Treasurer, & Finance Adm.	30,477	2,397						32,874	9,133
48 Elections	1,150							1,150	0
49 Legal Services & City Attorney	5,000							5,000	5,432
50 City Hall & General Buildings	24,242							24,242	47,921
51 Tort Liability	650							650	0
52 Other General Government	6,350							6,350	4,750
53 TOTAL (lines 46 - 52)	70,024	2,552	0			0		72,576	68,409
DEBT SERVICE									
54 Gov Capital Projects								0	0
55 TIF Capital Projects								0	0
56 TOTAL CAPITAL PROJECTS	0	0	0		0			0	0
58 TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	205,436	84,384	0	0	0	0		289,820	265,709
BUSINESS TYPE/ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
59 Water Utility							438,326	438,326	239,232
60 Sewer Utility							67,940	67,940	57,542
61 Electric Utility								0	0
62 Gas Utility								0	0
63 Airport								0	0
64 Landfill/Garbage								0	0
65 Transit								0	0
66 Cable TV, Internet & Telephone								0	0
67 Housing Authority								0	0
68 Storm Water Utility								0	0
69 Other Business Type (city hosp., ISF, parking, etc.)								0	0
70 Enterprise DEBT SERVICE								0	75,307
71 Enterprise CAPITAL PROJECTS								0	0
72 Enterprise TIF CAPITAL PROJECTS								0	0
73 TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)							506,266	506,266	372,081
74 TOTAL ALL EXPENDITURES (lines 58+73)	205,436	84,384	0	0	0	0	506,266	796,086	637,790
75 Regular Transfers Out								0	298,962
76 Internal TIF Loan Transfers Out								0	0
77 Total ALL Transfers Out	0	0	0	0	0	0	0	0	298,962
78 Total Expenditures and Other Fin Uses (lines 74+77)	205,436	84,384	0	0	0	0	506,266	796,086	936,752
79 Ending Fund Balance June 30	574,561	385,498	0	0	0	0	-107,149	852,910	1,149,787

RE-ESTIMATED REVENUES DETAIL

City Name: GARWIN
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 112,891	11,245						124,136	125,508
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 112,891	11,245		0		0		124,136	125,508
Delinquent Property Taxes	4							0	0
TIF Revenues	5							0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 3,993	405						4,398	1,182
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	9,299
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	43,000						43,000	38,688
Subtotal - Other City Taxes (lines 6 thru 12)	13 3,993	43,405		0		0		47,398	49,169
Licenses & Permits	14 11,075							11,075	1,072
Use of Money & Property	15 3,080							3,080	5,964
Intergovernmental:									
Federal Grants & Reimbursements	16							0	36,857
Road Use Taxes	17	67,000						67,000	66,191
Other State Grants & Reimbursements	18							0	455
Local Grants & Reimbursements	19 32,350							32,350	46,377
Subtotal - Intergovernmental (lines 16 thru 19)	20 32,350	67,000	0	0		0		99,350	149,880
Charges for Fees & Service:									
Water Utility	21						95,850	95,850	277,942
Sewer Utility	22						83,400	83,400	89,657
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27 13,320							13,320	15,300
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33 4,000							4,000	0
Subtotal - Charges for Service (lines 21 thru 33)	34 17,320	0		0		0	179,250	196,570	382,899
Special Assessments	35 1,600							1,600	1,068
Miscellaneous	36 16,000							16,000	59,822
Other Financing Sources:									
Regular Operating Transfers In	37							0	298,962
Internal TIF Loan Transfers In	38							0	0
Subtotal ALL Operating Transfers In	39 0	0		0		0	0	0	298,962
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 0	0		0		0	0	0	298,962
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 198,309	121,650	0	0		0	179,250	499,209	1,074,344
Beginning Fund Balance July 1	44 581,688	348,232	0	0		0	219,867	1,149,787	1,012,195
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 779,997	469,882	0	0		0	399,117	1,648,996	2,086,539

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RF-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	14,000							14,000	12,980	23,279
Jail								0	0	0
Emergency Management								0	0	0
Flood Control								0	0	0
Fire Department	40,000	321						40,321	46,270	53,239
Ambulance	14,750	321						15,071	20,130	10,766
Building Inspections								0	0	0
Miscellaneous Protective Services								0	0	0
Animal Control								0	0	0
Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	68,750	642				0		69,392	79,380	87,284
PUBLIC WORKS										
Roads, Bridges, & Sidewalks		20,000						20,000	50,961	23,466
Parking - Meter and Off-Street								0	0	0
Street Lighting		12,000						12,000	12,000	0
Traffic Control and Safety		500						500	200	11,914
Snow Removal		5,801						5,801	2,666	5,730
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport								0	0	0
Garbage (if not Enterprise)	13,000							13,000	13,000	11,063
Other Public Works	3,500	26,700						30,200	0	0
TOTAL (lines 12 - 21)	16,500	65,001				0		81,501	78,827	52,173
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	33,350	3,602						36,952	27,650	29,427
Museum, Band and Theater								0	0	0
Parks	15,200	400						15,600	8,687	24,716
Recreation								0	0	0
Cemetery	3,500							3,500	3,500	3,500
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	52,050	4,002				0		56,052	39,837	57,643

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	19,200	-764
Economic Development	40							0	0	964
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	0	0	0	0	0	0	0	19,200	200
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	2,000	260					2,260	2,310	1,173
Clerk, Treasurer, & Finance Adm.	47	12,000	2,001					14,001	32,874	9,133
Elections	48	1,100						1,100	1,150	0
Legal Services & City Attorney	49	5,000						5,000	5,000	5,432
City Hall & General Buildings	50	44,070						44,070	24,242	47,921
Tort Liability	51							0	650	0
Other General Government	52	64,000						64,000	6,350	4,750
TOTAL (lines 46 - 52)	53	128,170	2,261	0	0	0	0	130,431	72,576	68,409
DEBT SERVICE										
Gov Capital Projects	54							0	0	0
TIF Capital Projects	55							0	0	0
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0	0	0	0	0	0	0
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							168,050	438,326	239,232
Sewer Utility	60							72,051	67,940	57,542
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	75,307
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							240,101	506,266	372,081
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	265,470	71,906	0	0	0	0	577,477	796,086	637,790
Regular Transfers Out	75		50,000					50,000	0	298,962
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77	0	50,000	0	0	0	0	50,000	0	298,962
Total Expenditures & Fund Transfers Out (lines 74+77)	78	265,470	121,906	0	0	0	0	627,477	796,086	936,752
Ending Fund Balance June 30	79	506,269	369,692	0	0	0	-94,700	781,261	852,910	1,149,787

REVENUES DETAIL

City Name: GARWIN
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	122,410	8,756		0	0			131,166	124,136	125,508
Less: Uncollected Property Taxes - Levy Year								0	0	0
Net Current Property Taxes (line 1 minus line 2)	122,410	8,756		0	0			131,166	124,136	125,508
Delinquent Property Taxes								0	0	0
TIF Revenues								0	0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	4,743	344		0	0			5,087	4,398	1,182
Utility franchise tax (Iowa Code Chapter 364.2)	9,500							9,500	0	9,299
Parimutuel wager tax								0	0	0
Gaming wager tax								0	0	0
Mobile Home Taxes								0	0	0
Hotel/Motel Taxes								0	0	0
Other Local Option Taxes		33,000						33,000	43,000	38,688
Subtotal - Other City Taxes (lines 6 thru 12)	14,243	33,344		0	0			47,587	47,398	49,169
Licenses & Permits	925							925	11,075	1,072
Use of Money & Property								0	3,080	5,964
Intergovernmental:										
Federal Grants & Reimbursements								0	0	36,857
Road Use Taxes		64,000						64,000	67,000	66,191
Other State Grants & Reimbursements	500							500	0	455
Local Grants & Reimbursements	31,450							31,450	32,350	46,377
Subtotal - Intergovernmental (lines 16 thru 19)	31,950	64,000		0	0			95,950	99,350	149,880
Charges for Fees & Service:										
Water Utility								117,250	95,850	277,942
Sewer Utility								85,300	83,400	89,657
Electric Utility								0	0	0
Gas Utility								0	0	0
Parking								0	0	0
Airport								0	0	0
Landfill/Garbage	13,800							13,800	13,320	15,300
Hospital								0	0	0
Transit								0	0	0
Cable TV, Internet & Telephone								0	0	0
Housing Authority								0	0	0
Storm Water Utility								0	0	0
Other Fees & Charges for Service	4,000							4,000	4,000	0
Subtotal - Charges for Service (lines 21 thru 33)	17,800	0		0	0			202,550	196,570	382,899
Special Assessments								0	1,600	1,068
Miscellaneous	9,850							9,850	16,000	59,822
Other Financing Sources:										
Regular Operating Transfers In								50,000	0	298,962
Internal TIF Loan Transfers In								0	0	0
Subtotal ALL Operating Transfers In	0	0		0	0			50,000	0	298,962
Proceeds of Debt (Excluding TIF Internal Borrowing)								0	0	0
Proceeds of Capital Asset Sales								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	0	0		0	0			50,000	0	298,962
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	197,178	106,100		0	0			555,828	499,209	1,074,344
Beginning Fund Balance July 1	574,561	385,498		0	0			852,910	1,149,787	1,012,195
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	771,739	491,598		0	0		145,401	1,408,738	1,648,996	2,086,539

ADOPTED BUDGET SUMMARY

City Name: GARWIN
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
Taxes Levied on Property	1 122,410	8,756		0	0			131,166	124,136	125,508
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 122,410	8,756		0	0			131,166	124,136	125,508
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5 0	0		0	0			0	0	0
Other City Taxes	6 14,243	33,344		0	0			47,587	47,398	49,169
Licenses & Permits	7 925	0		0	0			925	11,075	1,072
Use of Money and Property	8 0	0		0	0			0	3,080	5,964
Intergovernmental	9 31,950	64,000		0	0			95,950	99,350	149,880
Charges for Fees & Service	10 17,800	0		0	0		202,550	220,350	196,570	382,899
Special Assessments	11 0	0		0	0		0	0	1,600	1,068
Miscellaneous	12 9,850	0		0	0		0	9,850	16,000	59,822
Sub-Total Revenues	13 197,178	106,100		0	0		202,550	505,828	499,209	775,382
Other Financing Sources:										
Total Transfers In	14 0	0		0	0		50,000	50,000	0	298,962
Proceeds of Debt	15 0	0		0	0		0	0	0	0
Proceeds of Capital Asset Sales	16 0	0		0	0		0	0	0	0
Total Revenues and Other Sources	17 197,178	106,100		0	0		252,550	555,828	499,209	1,074,344
Expenditures & Other Financing Uses										
Public Safety	18 68,750	642		0	0			69,392	79,380	87,284
Public Works	19 16,500	65,001		0	0			81,501	78,827	52,173
Health and Social Services	20 0	0		0	0			0	0	0
Culture and Recreation	21 52,050	4,002		0	0			56,052	39,837	57,643
Community and Economic Development	22 0	0		0	0			0	19,200	200
General Government	23 128,170	2,261		0	0			130,431	72,576	68,409
Debt Service	24 0	0		0	0			0	0	0
Capital Projects	25 0	0		0	0			0	0	0
Total Government Activities Expenditures	26 265,470	71,906		0	0			337,376	289,820	265,709
Business Type Proprietary: Enterprise & ISF	27 0	0		0	0		240,101	240,101	506,266	372,081
Total Gov & Bus Type Expenditures	28 265,470	71,906		0	0		240,101	577,477	796,086	637,790
Total Transfers Out	29 0	50,000		0	0		0	50,000	0	298,962
Total ALL Expenditures/Fund Transfers Out	30 265,470	121,906		0	0		240,101	627,477	796,086	936,752
Excess Revenues & Other Sources Over	31 0	0		0	0					
(Under) Expenditures/Transfers Out	32 -68,292	-15,806		0	0		12,449	-71,649	-296,877	137,592
Beginning Fund Balance July 1	33 574,561	385,498		0	0		-107,149	852,910	1,149,787	1,012,195
Ending Fund Balance June 30	34 506,269	369,692		0	0		-94,700	781,261	852,910	1,149,787

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Sewer Main Project	1	819,000	NON-GO		23,000	9,520	32,520		32,520	0
Lagoon Discharge Project	2	65,000	NON-GO	2016-09	7,092	465	7,557		7,557	0
2019 Truck/Snow Plow Loan	3	37,000	NON-GO	2018-08	3,752	998	4,750		4,750	0
2020 JD Tractor Loan	4	22,000	NON-GO	2020-18	4,591	430	5,021		5,021	0
Water Main Project	5	600,000	NON-GO	2021-12	27,000	10,480	37,480		37,480	0
	6	-	-				0			0
	7	-	-				0			0
	8	-	-				0			0
	9	-	-				0			0
	10	-	-				0			0
	11	-	-				0			0
	12	-	-				0			0
	13	-	-				0			0
	14	-	-				0			0
	15	-	-				0			0
	16	-	-				0			0
	17	-	-				0			0
	18	-	-				0			0
	19	-	-				0			0
	20	-	-				0			0
	21	-	-				0			0
	22	-	-				0			0
	23	-	-				0			0
	24	-	-				0			0
	25	-	-				0			0
	26	-	-				0			0
	27	-	-				0			0
	28	-	-				0			0
	29	-	-				0			0
	30	-	-				0			0
TOTALS				65,435	21,893	87,328	0	0	87,328	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				65,435	21,893	87,328	0	0	87,328	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				65,435	21,893	87,328	0	0	87,328	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				65,435	21,893	87,328	0	0	87,328	0

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				65,435	21,893	87,328	0	0	87,328	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				65,435	21,893	87,328	0	0	87,328	0

LONG TERM DEBT SCHEDULE - LT DEBT 7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				65,435	21,893	87,328	0	0	87,328	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	65,435	21,893	87,328	0	0	87,328	0
GRAND - TOTAL	65,435	21,893	87,328	0	0	87,328	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: GARWIN

The City Council will conduct a public hearing on the proposed Budget at: 208 Main St. Garwin, IA 50632 Meeting Date: 4/22/2024 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				13.57379
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00196
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number		City Clerk/Finance Officer's NAME		
(641) 499-2307		Michelle Vaverka		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	131,166	124,136	125,508
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	131,166	124,136	125,508
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	47,587	47,398	49,169
Licenses & Permits	7	925	11,075	1,072
Use of Money and Property	8	0	3,080	5,964
Intergovernmental	9	95,950	99,350	149,880
Charges for Fees & Service	10	220,350	196,570	382,899
Special Assessments	11	0	1,600	1,068
Miscellaneous	12	9,850	16,000	59,822
Other Financing Sources	13	0	0	0
Transfers In	14	50,000	0	298,962
Total Revenues and Other Sources	15	555,828	499,209	1,074,344
Expenditures & Other Financing Uses				
Public Safety	16	69,392	79,380	87,284
Public Works	17	81,501	78,827	52,173
Health and Social Services	18	0	0	0
Culture and Recreation	19	56,052	39,837	57,643
Community and Economic Development	20	0	19,200	200
General Government	21	130,431	72,576	68,409
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	337,376	289,820	265,709
Business Type / Enterprises	25	240,101	506,266	372,081
Total ALL Expenditures	26	577,477	796,086	637,790
Transfers Out	27	50,000	0	298,962
Total ALL Expenditures/Transfers Out	28	627,477	796,086	936,752
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-71,649	-296,877	137,592
Beginning Fund Balance July 1	30	852,910	1,149,787	1,012,195
Ending Fund Balance June 30	31	781,261	852,910	1,149,787