

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **GARWIN**

The City Council will conduct a public hearing on the proposed Budget at: **208 Main St. Garwin, IA 50632 Meeting Date: 4/22/2024 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				13.57379
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00196
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 499-2307		City Clerk/Finance Officer's NAME Michelle Vaverka		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	131,166	124,136	125,508
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	131,166	124,136	125,508
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	47,587	47,398	49,169
Licenses & Permits	7	925	11,075	1,072
Use of Money and Property	8	0	3,080	5,964
Intergovernmental	9	95,950	99,350	149,880
Charges for Fees & Service	10	220,350	196,570	382,899
Special Assessments	11	0	1,600	1,068
Miscellaneous	12	9,850	16,000	59,822
Other Financing Sources	13	0	0	0
Transfers In	14	50,000	0	298,962
Total Revenues and Other Sources	15	555,828	499,209	1,074,344
Expenditures & Other Financing Uses				
Public Safety	16	69,392	79,380	87,284
Public Works	17	81,501	78,827	52,173
Health and Social Services	18	0	0	0
Culture and Recreation	19	56,052	39,837	57,643
Community and Economic Development	20	0	19,200	200
General Government	21	130,431	72,576	68,409
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	337,376	289,820	265,709
Business Type / Enterprises	25	240,101	506,266	372,081
Total ALL Expenditures	26	577,477	796,086	637,790
Transfers Out	27	50,000	0	298,962
Total ALL Expenditures/Transfers Out	28	627,477	796,086	936,752
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-71,649	-296,877	137,592
Beginning Fund Balance July 1	30	852,910	1,149,787	1,012,195
Ending Fund Balance June 30	31	781,261	852,910	1,149,787

